

**ORDER OF BUSINESS  
BOARD OF ESTIMATE & TAXATION  
Regular Meeting – July 13, 2016**

**Wednesday  
City Hall, Room 317 - 4:00 p.m.**

**ROLL CALL**

**NEW BUSINESS**

- 1. RESOLUTION 2016R-197 by Reich and Quincy  
Requesting that the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$794,275 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs street improvements in the Washington Ave (CSAH 152) Street Reconstruction Project, Special Improvement of Existing Street No 6727C, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) Successive annual installments, starting in 2018 and payable in the same manner as real estate taxes. Adopted 5/13/2016.

- 2. RESOLUTION 2016R-199 by Reich and Quincy  
Requesting that the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$270,005 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs street improvements in the Washington Ave (CSAH 152) Streetscape Project, Special Improvement of Existing Street No 6727S, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in fifteen (15) Successive annual installments, starting in 2018 and payable in the same manner as real estate taxes. Adopted 5/13/2016.

- 3. RESOLUTION 2016R-273 by Reich and Quincy  
Requesting that the Board of Estimate and Taxation to authorize the City's issuance and sale of assessment bonds in the amount of \$104,210 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs of alley improvements in the 2016 Alley Renovation Program , Special Improvement No AL016, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) Successive annual installments, starting in 2017 and payable in the same manner as real estate taxes. Adopted 7/1/2016.

#### **4. RESOLUTION 2016R-276 by Quincy**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to approve the issuance and sale of City of Minneapolis General Obligation Various Purpose Bonds to refund up to \$37,990,000 of certain currently outstanding general obligation bonds of the City of Minneapolis as described below for certain purposes other than the purchase of public utilities.

1. The May 2009 \$85,370,000 General Obligation Various Purpose Bonds, Series 2009 with \$29,450,000 outstanding and callable on December 1, 2016( this is comprised of \$11,500,000 of Water Fund supported Bonds and \$17,950,000 of Parking Fund supported Bonds)
2. The November 2009 \$40,295,000 General Obligation Various Purpose Refunding Bonds, Series 2009B with \$4,400,000 outstanding and callable on December1, 2016 (the remaining bonds are all associated with the 2009 assessment bonding). Adopted 7/1/2016.

#### **5. Direction to staff**

#### **REPORTS**

R – 1. Staff submitted estimated Board 2017 Budget and the Property Tax Levy  
Projected requirement through 2026

R – 2. “Downtown Campus Status Report June 27, 2016” City of Minneapolis Real  
Estate Strategy

#### **Adjourn**